



## Retail Snapshot Q2 2017

To gain an understanding of the current small business environment and market potential in downtown New Haven, an inventory of all retail establishments in downtown is conducted on a quarterly basis. This research was completed the week of **June 26, 2017**.

### Retail Overview

The downtown's retail composition resides in four main districts, Chapel Street, 9th Square, Audubon Arts & Retail District, and the Broadway District.

There are **343** retail spaces in downtown, with a current vacancy rate of **8.5%** or **29** retail spaces. **Nine** new businesses opened and **twelve** businesses closed between **April** and **June** 2017.

Of the **314** occupied spaces, dining is the dominate niche with **134** food establishments or **42.7%** of businesses. The vast majority of these establishments are independently owned and offer a broad spectrum of cuisine.

Retail stores make up **30.6%** of all businesses in downtown. The remaining establishments are divided into bars/clubs which account for **2.5%** of businesses; beauty represents **5.7%**; services **12.8%**; and **1.9%** are classified as other businesses. **76.6%** of all downtown stores are considered local/independently owned.

**Six** new leases have been signed, bringing the total number of transition properties to **fourteen**, with new businesses and expanded residential scheduled to open in the near future.

## Q2 2017 Changes

### 9 BUSINESS OPENINGS

- CVS | 123 Church St
- Artisan Vapor | 78 Church St
- The Boiling Crab & Crayfish | 72 Church St
- Campaign Office Toni Harp | 165 Orange St
- Hunan House | 32 Orange St
- Midpoint Instabul | 245 Crown St
- Kalimera | 25 Temple St
- Modern Trousseau | 1020 Chapel St, 2nd Fl
- Au Chalet | 24 Whitney Ave

### 12 BUSINESS CLOSINGS

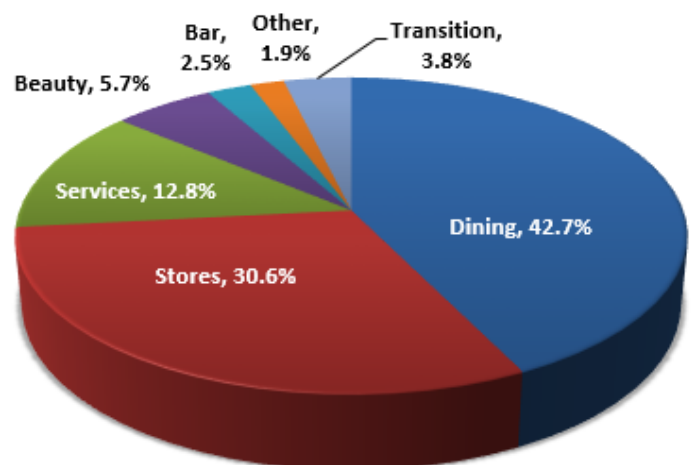
- Royal Palace | 32 Orange St
- 101 Threads Gallery | 118 Court St
- Buffalo Wild Wings | 76 Church St
- Family Dollar | 760 Chapel St
- Bauby's | 784 Chapel St
- The Black Olive | 25 Temple St
- Therapy | 1022 Chapel St
- CT Running Store | 976 Chapel St
- Silk Road Art Gallery | 83 Audubon St
- Go Greenly | 48 Whitney Ave
- Wings Over New Haven | 54 Whitney Ave
- Kixters | 37 Broadway

District	#Spaces	Vacant	%Vacant	Occupied	%Occupied	IND	% IND	Chain	%Chain	Transition	% TRNS
9th Sq.	114	10	8.8%	104	91.2%	81	77.9%	19	18.3%	3	2.9%
Audubon	67	6	9.0%	61	91.0%	53	84.1%	6	9.5%	3	4.8%
Broadway	34	3	8.8%	31	91.2%	19	61.3%	10	32.3%	2	6.5%
Chapel	128	10	7.9%	118	92.2%	90	76.1%	23	19.7%	3	2.5%
<b>TOTALS</b>	<b>343</b>	<b>29</b>	<b>8.5%</b>	<b>314</b>	<b>91.5%</b>	<b>243</b>	<b>76.6%</b>	<b>58</b>	<b>19.0%</b>	<b>11</b>	<b>3.5%</b>

\* Transition represents a space with a signed lease but the business has yet to open.

## Number of Retail Businesses by Category | Q2 2017

Category	9th Sq.	Audubon	Bdway	Chapel	TOTALS
Dining	33	25	13	63	134
% Dining	31.7%	41.0%	41.9%	53.4%	42.7%
Store	38	16	13	29	96
% Store	36.5%	26.2%	41.9%	24.6%	30.6%
Services	17	11	2	10	40
% Services	16.3%	18.0%	6.5%	8.5%	12.5%
Beauty	9	4	0	5	18
% Beauty	8.4%	6.3%	0.0%	4.2%	5.7%
Bar/Club	3	0	1	4	8
% Bar/Club	2.9%	0.0%	3.2%	3.4%	2.5%
Other	1	1	0	4	6
% Other	1.0%	1.6%	0.0%	3.4%	1.9%



Dining	134	Beauty	18	Transition	11
Stores	96	Bar/Club	8	Total	314
Services	40	Other	6		